



Department of Virginia Housing and Community Development

Petersburg Housing Summit 2023



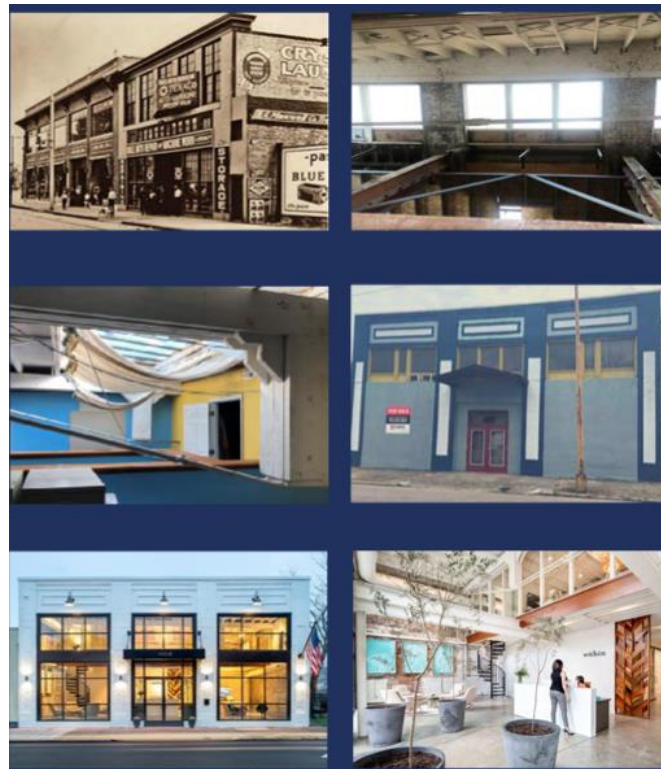
VIRGINIA DEPARTMENT OF HOUSING
AND COMMUNITY DEVELOPMENT
Partners for Better Communities





Enterprise Zone

- Must be located in an Enterprise Zone;
Real Property Investment Grant
- Performance Based
- Rehab, Expansion, or New
Construction
- Up to 20% of Qualified Expenditures;
max \$100,000 or \$200,000
- Minimum of 30% commercial for a
mixed-use building





Industrial Revitalization Fund

- Grant or Grant/Loans to Units of Local Government
- Rehab of blighted commercial or mixed-use structures
- Market driven purpose
- High degree of readiness
- **Next funding round – Fall 2023**





Mixed Use on Main Street

- Grant or Grant/Loans to Units of Local Government
- Rehab of blighted mixed-use structures
- Market driven purpose
- High degree of readiness, PLUS
- MUST include housing units
- MUST be located in a Virginia Main Street Community and District
- **Rolling Application until funding exhausted**



DHCD Economic Development & Community Vitality (EDCV)

[Sara J. Dunnigan](#), Deputy Director

[Rebecca Rowe](#), Associate Director

Industrial Revitalization Fund, Enterprise Zone, and
Mixed Use on Main Street – [Tory McGowan](#)

dhcd.virginia.gov

(804) 371-7171

cvo@dhcd.virginia.gov

