

# Switch to Six Series: Demonstrated Impact & Results

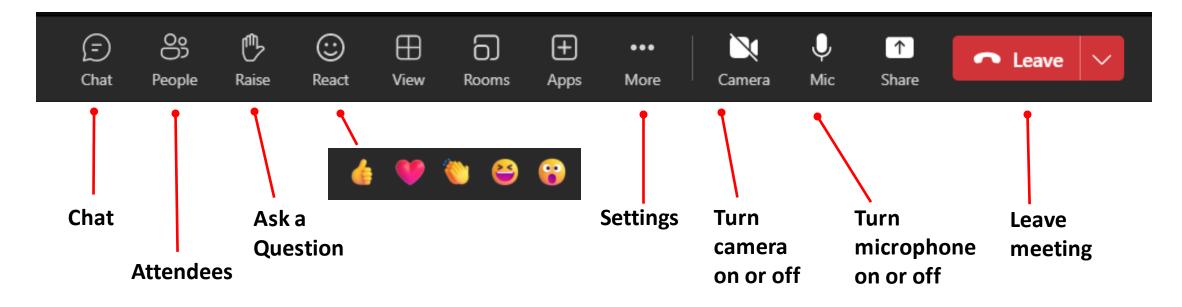
November 09, 2023 11:00 AM – 12:15 PM



### **Meeting Controls**

- Please mute yourself
- Huddle is being recorded
- Chat feature for questions / comments







DHCD is committed to creating safe, affordable and prosperous communities to live, work and do business in Virginia.



As a Main Street America™ Coordinating Program, Virginia Main Street helps to lead a powerful, grassroots network consisting of over 40 Coordinating Programs and over 1,200 neighborhoods and communities across the country committed to creating high-quality places and to building stronger communities through preservation-based economic development.



### "Switch to Six" Training Series

#### **STANDARD 1**

Broad-Based Community
Commitment to
Revitalization

Mini-Video Explanation

#### **STANDARD 4**

Strategy-Driven Programming

Mini-Video Explanation

#### STANDARD 2

Inclusive Leadership and Organizational Capacity

Mini-Video Explanation

#### **STANDARD 5**

Preservation-Based Economic Development

Mini-Video Explanation

#### STANDARD 3

Diversified Funding and Sustainable Program Operations

Mini-Video Explanation

#### STANDARD 6

Demonstrated Impact and Results

Mini-Video Explanation



### **Standard 6: Demonstrated Impact & Results**

Main Street communities are part of a national movement with a proven track record for generating impressive economic returns and strengthening the district's positioning in the community and its marketplace. This Standard highlights the importance of tracking, packaging, and demonstrating the qualitative and quantitative impact of the program's efforts and the district's incremental revitalization. It also provides the opportunity for the local Main Street program to tell their stories to continually build a strong sense of ownership and pride in the district and the community.



#### **Key Focus Areas:**

- 1. Demonstrating the Value of Main Street
- 2. Measuring and Packaging Quantitative and Qualitive Outcomes
- 3. Promoting Progress and Demonstrating Impact and Results

Click <u>here</u> to dive deeper!



### **Today's Speaker**





### Lisa Mullins Thompson

Senior Program Officer for Revitalization Services

Lisa Mullins Thompson serves as a Senior Program Officer for Revitalization Services. She works closely with the Vice President of Revitalization Services and the Chief Program Officer to refine existing field services work and develop and deliver new cutting-edge technical assistance and programming in-person to clients, at conferences, and via MSA's other professional development channels.











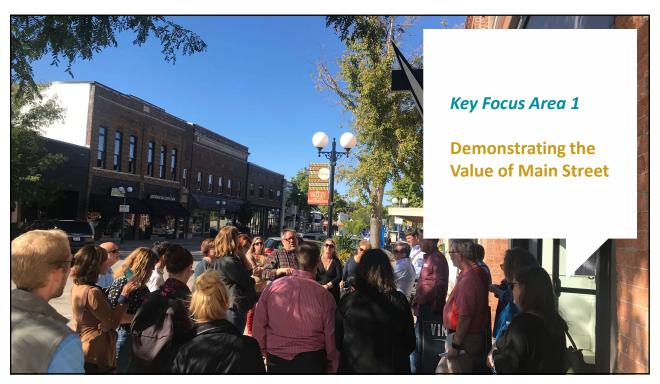
#### KEY FOCUS AREAS

- 1. Demonstrating the Value of Main Street advocates, promotes priority in revitalization to all sectors
- 2. Measuring and Packaging Quantitative and Qualitative Outcomes tracks and packages reinvestments
- 3. Promoting Progress and Demonstrating Impact and Results tells Main Street story, promotes results, advocates for resources

Demonstrated Impact and Results

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#### DEMONSTRATING THE VALUE OF MAIN STREET

**INDICATOR I:** Main Street is positioned as an **advocate for the district**, promoting revitalization as an economic development priority among the public and private sector and community at large. Examples of how these are demonstrated include:

- a. District revitalization and physical and economic improvements are included in recent regional or citywide master plans, economic development plans, comprehensive plans, etc.
- b. Main Street participates in ongoing local planning efforts that involve the district.
- c. Main Street participates in guest presentations to local community organizations and institutions.
- d. Small business owners in and around the district regularly seek and receive assistance or support from the Main Street program (e.g., letters of support for grants or loans, marketing support on the Main Street program's website and social media, etc.)
- e. District stakeholders advocate for the program when requested.
- f. The district is highlighted in local partners' communication and marketing efforts (e.g., city, tourism, economic development, etc.) with blog posts, multi-line descriptions of the district, and/or photos featuring the district, etc.
- g. Main Street program's logo, webpage, and/or social media links are included on local government and other partner organizations' websites.
- h. Entrepreneurs and local business owners regularly approach the Main Street program about commercial spaces in the district that could potentially serve as a base-of operations for a new business or new location for an existing business.

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### ADVOCATES, PROMOTES PRIORITY IN REVITALIZATION TO ALL SECTORS

How are local stakeholders advocating for the Main Street Organization?

Does city leadership recognize Main Street's economic development contributions?

Is the Main Street program's logo, webpage, or social media on local government or partner organizations' websites?

How often does the Main Street organization present to local government or partner organizations on efforts?

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### MEASURING AND PACKAGING QUANTITATIVE AND QUALITATIVE OUTCOMES

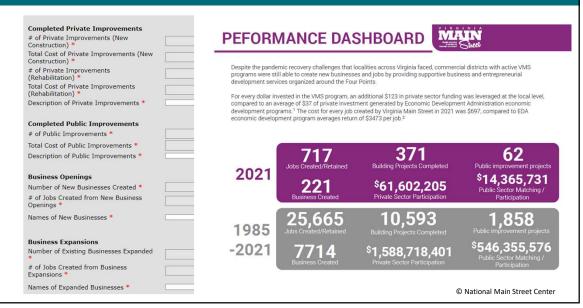
INDICATOR I: Main Street regularly collects and maintains district revitalization statistics (quantitative) and intangible impact data (qualitative) across the Four Points of the Main Street Approach and examines changes over time as required by the Coordinating Program. Examples of how these are demonstrated include:

- Number of businesses operating in the district.
- b. Number of businesses operating in the district that are women-owned.
- c. Number of businesses operating in the district that are minority-owned.
- d. Number of businesses operating in the district that are veteran-owned.
- e. Number of employees/jobs based in the district.
- f. Number of new businesses launched in the district over a given period (monthly, quarterly, or annually) and number of employees/jobs added in a district in a given period.
- g. Number of business closures in the district over a given period (monthly, quarterly, or annually) and number of employees/jobs lost in a district in a given period.
- h. Number of local businesses participating as vendors in district events, festivals, etc.
- i. Number of housing units added or lost in the district over a given period (monthly, quarterly, or annually), broken out by housing type (loft, apartment, duplex, single family detached home, etc.), tenure type (for lease or for sale), and sale/rent amount relative to area median income (i.e., affordability).
- j. Number of properties in the district renovated, including details about the capital invested in the renovations and any financial incentives programs leveraged in the renovation (e.g., historic tax credits, low-income housing tax credits, etc.).
- k. Number of public improvement projects in the district that were launched/completed, including overall price tag, public dollars invested, and any secondary sources of capital invested.

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### MEASURING AND PACKAGING QUANTITATIVE AND QUALITATIVE OUTCOMES



### MEASURING AND PACKAGING QUANTITATIVE AND QUALITATIVE OUTCOMES

**INDICATOR II:** Main Street annually collects and maintains **organizational impact statistics** (quantitative) and intangible impact data (qualitative) and examines changes over time. Examples of how these are demonstrated include:

- a. Board annually reviews broad performance goals established within the organization's workplan.
- b. Board annually reviews metrics established to analyze the progress of selected Transformation Strategies.
- c. Number of volunteer hours contributed.
- d. Financial value of volunteer contribution (using Independentsector.org formula).
- e. Number of volunteers participating.
- f. Testimonial reports from small business owners, property owners, and government officials about the value of the Main Street program.
- g. Conversion of volunteer hours to in-kind dollars (\$) contributed.
- h. Financial (\$) contributions made to Main Street by the public sector.
- i. Financial (\$) contributions made to Main Street by the private sector.
- j. Number of responses and analysis of response data from a survey that seeks to understand the community's growing knowledge about Main Street, the importance of Main Street, etc., as well as stakeholder attitudes about Main Street organization.
- k. Impact surveys of promotional events.
- I. Impact surveys of education programming attendees.
- m. Number of media impressions.

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#### TRACKS AND PACKAGES REINVESTMENTS

How does your organization track success over time?

How do you measure the success of your Transformation Strategy and gauge progress in implementation?

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#### MEASURING SUCCESS

- + Standard reinvestment stats (net business gains, net job growth, investment by the public and private sectors, volunteer hours).
- + Track outcomes that change the impact on strategies for example, if arts and entrainment is your strategy, is attendance at arts and entrainment venues increasing? Have new partners joined your efforts? Has funding increased from these events?



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#### MEASURING SUCCESS



Sault Ste. Marie | Michigan Main Street Stories



State of

#### Boyne City Main Street is making a real difference.

Downtown Boyne City is a well known, welcoming, four seasons community on Lake Charlevoix with successful businesses and high quality facilities. Boyne City is a community accessible to everyone and where the outdoor recreation experience of northern Michigan can be fully maximized.

#### **Downtown's Goals**

- $\cdot$  Improve public amenities to ensure availability and accessibility for all outdoor recreation users.
- Ensure availability of year-round businesses that are welcoming to outdoor recreation users.
- Align projects and activities with those of outlying outdoor recreation options to maximize the experience of Boyne.



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### PROMOTING PROGRESS AND DEMONSTRATING IMPACT AND RESULTS

**INDICATOR I:** The district's revitalization programming, achievements, stories, and reinvestment statistics are **promoted**. Examples of how these are demonstrated include:

- Sharing through the Coordinating Program reporting system according to the timeline outlined in annual agreements.
- b. Sharing with district stakeholders, local units of government, anchor organizations, funders, and the community at large.
- c. Highlighting and publishing success stories of impactful projects on digital platforms (website, social media channels, etc.) and local media outlets.
- $\ d. \ \ Publishing \ and \ distributing \ an \ annual \ report \ and \ summary \ of \ revitalization \ statistics.$
- e. Highlighting key statistics and testimonials on website and other marketing materials.

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### TELLS MAIN STREET STORY, PROMOTES RESULTS, ADVOCATES FOR RESOURCES

How are you sharing Main Streets' success with key stakeholders? (local government, business, and property owners, Chamber, etc.?

- Public presentation?
- Mail to donors?
- Digital campaign on Facebook?

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#### **EXAMPLES** BY THE NUMBERS Our Successes addition to ongoing support for businesses, below are highlights of our work to improve downtown Chillicothe A new plaza with fountains, benches and plenty of room for community events, Main Street Chillicothe was the leader in the design and construction of Silver Moon Plaza. Both phases were strongly supported by the DREAM Initiative and received funding from the Missou Development Finance Board along with thousands from private contributors. The Main Street Chillicothe mural program began in the mid 1990's and has included nearly \$200,000 towards repairing or adding to this has commissioned 24 murals & 1 ghost sign. We developed a mural map and created unique mural merchandise. We have awarded over 75 façade renovation grants with additional ones completed each year for improvements to downtown buildings, helping to beautify and renew the character of our city. Façade improvements have ranged from new paint and awnings to full-scale restoration. Main Street Chillicothe has also supported major renovation projects, including the renovation of the Strand Hotel into 32 Main Street Chillicothe has worked with area businesses to add seasonal planters and hanging floral baskets downtown. Main Street als led a project to draw attention to downtown historic buildings through a bronze plaque program. We also manage the purchase, hanging and maintenance of the downtown Christmas Lights. © National Main Street Center



- Total Private Investment \$20,511,764
- Total Private Improvement Projects 338
- · Average Private Investment per Project \$60,686
- Total Public Investment \$8,967,041
- Total Public Improvement Projects 181
- Businesses Created/Retained/Expanded 76
- · Jobs Created/Retained 237
- · Cost per Job Created \$4,647
- Total Organizational Volunteer Hours 36,746
- Estimated Market Value of Volunteer Time \$1,100,543



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#### SUMMARY, STANDARD 6

- 1. Demonstrating the Value of Main Street advocates, promotes priority in revitalization to all sectors
- 2. Measuring and Packaging Quantitative and Qualitative Outcomes tracks and packages reinvestments
- Promoting Progress and Demonstrating Impact and Results tells Main Street story, promotes results, advocates for resources

Demonstrated Impact and Results

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# Virginia Main Street Milestone Awards



### Volunteer Hours (as of 12/31/22)

Ashland: 28,430 Fredericksburg: 25,650 Manassas: 71,932 Tappahannock: 1,495

Blackstone: 12,972 Gloucester: 4,852 Marion: 32,344 Tazewell: 1,100

Bristol: 23,229 Harrisonburg: 112,444 Onancock: 2,826 Warrenton: 61,297

Cape Charles: 6,278 Hopewell: 8,320 Orange: 29,120 Winchester: 39,532

**Culpeper:** 60,755 **Lexington:** 7,368 **St. Paul:** 31,794 **Wytheville:** 36,746

**Danville:** 9,602 **Luray:** 30,547 **South Boston:** 30,303

### Private Investment (as of 12/31/22)

Altavista: \$1.3M Farmville: \$19.1M Lynchburg: \$341.2M Staunton: \$231.7M

Ashland: \$3.5M Fredericksburg: \$31.2M Manassas: \$67.4M Tappahannock: \$1M

Blackstone: \$6.9M Gloucester: \$1.8M Marion: \$41M Tazewell: \$258K

Bristol: \$35.5M Harrisonburg: \$127.1M Onancock: \$2M Warrenton: \$48M

Cape Charles: \$2.6M Hopewell: \$25.1M Orange: \$41.9M Winchester: \$168.8M

Culpeper: \$75.6M Lexington: \$7M St. Paul: \$11M Wytheville: \$20.5M

Danville: \$106.8M Luray: \$21.7M South Boston: \$52.4M

### Building Improvements (as of 12/31/22)

Altavista: 58 Farmville: 112 Lynchburg: 410 Staunton: 799

Ashland: 78 Fredericksburg: 533 Manassas: 143 Tappahannock: 26

Blackstone: 132 Gloucester: 82 Marion: 289 Tazewell: 2

Bristol: 108 Harrisonburg: 331 Onancock: 10 Warrenton: 703

Cape Charles: 47 Hopewell: 84 Orange: 802 Winchester: 997

Culpeper: 481 Lexington: 81 St. Paul: 52 Wytheville: 338

Danville: 402 Luray: 165 South Boston: 373



# Keep up the great work!





### Coming Up!



<u>2024 VMS Training</u>
 <u>Calendar</u> now available!

 Pre-Planning Assessments being scheduled by Arnett Muldrow through winter for FY25 Small Area Plan Grants



If there is something that hasn't been said but is needed to reach a deeper level of clarity, what would that be?







<u>Courtney Mailey</u> State Coordinator / Program Manager



Program
Administrator
(Northern)



Doug Jackson
Interim Program
Admin.
(Southwest)



Program
Administrator
(Central / Shenandoah)



Kyle Meyer
Program
Administrator
(Eastern)



Program
Administrator
(Southern)

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### **Economic Development & Community Vitality**

**Deputy Director** | Sara J. Dunnigan

**Associate Director** | Rebecca Rowe

**Program Manager** | Tory McGowan

**Program Manager** | Courtney Mailey

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#### Virginia Main Street (VMS)

• See previous slide

#### **Community Business Launch (CBL)**

Jessica Hartness

#### **Industrial Revitalization Fund (IRF)**

- Brandon Archer
- <u>Jeff Szyperski</u>
- Daronte Rollins

#### **Virginia Enterprise Zone (VEZ)**

- Kate Pickett
- Mandy Archer

#### **Growth & Opportunity (GO) Virginia**

- Billy Gammel
   Joseph Dennie
  - Annie Conte Cody Anderson





